

QUINLAN ECONOMIC DEVELOPMENT CORPORATION

OPERATING BUDGET FOR  
FISCAL YEAR October 1, 2016 thru September 30, 2017

Beginning Fund Balance			
Undedicated/Unrestricted	Sept	1,388,520.00	
Dedicated			
Project #14-25 Public Park		0.00	
Project #13-24 Waterline-engineering		0.00	
Project #15-28 Facade grants		40,000.00	
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Total Beginning Fund Balance		1,348,520.00	
Revenues			
Sales Tax		350,000.00	
Interest Income		1,000.00	
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Total Revenue		351,000.00	
	TOTAL	FY'16	<hr/>
			\$1,699,520.00
Expenditures			
Project #14-25 (Public Park Construction)		\$0.00	
Project #13-24 (Water Line Extension)		350,000.00	
engineering		10,000.00	
Supplies/Miscellaneous		3,000.00	
Project #14-26 (Welcome)		40,000.00	
Project #15-27 (sidewalks)		390,000.00	
Project #15-28 (facade grants)		0.00	
EDC Brochures		0.00	
Special Events		10,000.00	
Professional Services		30,000.00	
Business Incentives		250,000.00	
Contingencies		40,000.00	
Other - Seminars etc		4,000.00	
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Total Expenditures			1,127,000.00
	Projected Year End Fund Balance		<hr/>
			\$572,520.00

Expenditures over income = -\$776,000

Budget Adopted September 12, 2016