



Quinlan Economic Development Corporation

P.O. Box 2319 | 105 W. Main St. | Quinlan, TX 75474 | PH (903) 226-6072

BOARD OF DIRECTORS

Regular Monthly Meeting
August 14, 2023
6:00 o'clock P.M.

The Regular monthly meeting of the Board of Directors of the Quinlan Economic Development Corporation (QEDC) will be held in the Quinlan City Council Chambers, 104 East Main Street, Quinlan, Texas, at which time there will be discussion and action upon the following items of business:

AGENDA

- 1. Call to Order:**
 - 2. Minutes:**
 - 3. Treasurer's Report:**
 - 4. Citizens Comments:**
 - 5. Project #14-25:**
 - 6. Project #21-33**
 - 7. Project #22-36:**
 - 8. Annual Workshop:**
 - 9. City Branding:**
 - 10. QEDC Events:**
 - 11. QEDC Properties:**
 - 12. Wayfinding Signage:**
 - 13. Monument Sign:**
- Regular Meetings:**
Review and possibly approve the Minutes of the Regular Meeting held July 10, 2023.
- Operating Statement & Invoices:**
- a. Review and possibly approve August Operating Statement.
 - b. Lone Star Money Market: Closed MM account for the sum of \$128,331.85, and then opened a 12-month CD at 5.25% interest with Lone Star.
 - c. Alliance Bank; CD Maturity on August 3rd and account was closed. Check was issued for the sum of \$94,627.99. Beginning amount was \$87,597.24
 - d. The Alliance Bank check for the sum of \$94,627.99 was used to open a new 9-month CD account at ANBTX plus \$905,372.01 from the existing ANBTX checking account, totaling \$1,000,000 at the interest rate of 4.77%.
 - e. Change order for Project #21-33 for \$6,105.00 due to a large amount of Bricks found under slab on North Epperson St.
 - f. Quinfest 2023; Sponsorship; Review and possibly sponsor this event.
 - g. Review and possibly approve 2022-2023 ~~2023-2024~~ Annual QEDC Budget.
- Citizens Comments**
Citizens, who wish to address the QEDC Board, may have up to 3 minutes and must signup prior to the start of the meeting.
- Community Park Phase III** – In progress.
- Old Town; North Main, Sidewalk and Parking Spaces:**
LP Miller; Work in progress. Project set to finish by September 19, 2023.
- (PEIP) Property Enhancement Incentive Policy:**
New application; No new applications.
- Council, PnZ, BoA, QEDC; No Quorum from City Council.**
Will be Rescheduled.
- Committee;** In progress.
- Possible Events**
Pumpkin Carving Contest & Costume Contest at Quinfest 2023.
Christmas Tree Decoration Contest.
- Land Acquisitions:**
Possible Executive Session: 501.072 Regarding Real Property.
- Signage to redirect traffic to the Downtown Businesses.**
Review Wayfinding signage from Campbell.
- Monument Sign at Beginning of 276 Bypass;** Qualifying sign companies.

14. Trash Bin Pad

Trash service to downtown businesses;

Review and possibly act to install a concrete Pad for 2 trash bins for the downtown businesses on the south west side.

15. Training

Annual Interface DFW and North Texas Retail Conference.

August 23rd at the Renaissance in Dallas. \$195.

16. Future Agenda Items: Possible Future Agenda Items;

17. Adjourn:

POSTED _____ **AM/PM**

Lisa Sechrest

Note to the Agenda: The QEDC reserves the right to retire into executive session under Sections 551.071/551.074 – of the Texas Open Meetings Act concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.