

QUINLAN ECONOMIC DEVELOPMENT CORPORATION

OPERATING BUDGET FOR
October 1, 2018 thru September 30, 2019

BEGINNING FUND BALANCE

Undedicated/Unrestricted				\$1,403,874.00
Dedicated				
	Project #14-25 Public Park	Phase 3	100,000.00	
	Project #13-24 Waterline	Engineer	0.00	
	Project #15-27 Sidewalks Old Town			
		Engineer	14,575.00	
		Construction	299,804.00	
	Project #15-27 Facade Grant		38,380.00	
			<hr/>	\$452,759.00
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	TOTAL BEGINNING FUND BALANCE			\$951,115.00

REVENUES

Sales Tax		390,000.00	
Interest Income		1,500.00	
		<hr/>	\$391,500.00
	TOTAL REVENUE		\$391,500.00
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	TOTAL FY'18		\$1,342,615.00

EXPENDITURES

Project #14-25	Public Park Construction		0.00
Project #13-24	Water Line E		
	construction		350,000.00
	engineer		10,000.00
Supplies/Miscellaneous			3,000.00
Project #14-26	Welcome #1 flag poles		2,500.00
	#2 lighting & 3 flag poles		5,000.00
Project #15-27	Sidewalks construction		0.00
	engineer		0.00
Project #15-28	Facade Grants	Phase 2	50,000.00
Project #18-29	Sidewalks	City Grant Project	75,000.00
Special Events	fireworks		10,000.00
Professional Services			30,000.00
	ED Comprehensive Study		50,000.00
Business Incentives			0.00
Contingencies			40,000.00
Other	seminars etc.		4,000.00
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	TOTAL EXPENDITURES		\$629,500.00
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	PROJECTED YEAR END BALANCE		\$713,115.00

EXPENDITURES OVER INCOME = (\$238,000.00)

BUDGET ADOPTED _____