



## BOARD OF DIRECTORS

Regular Monthly Meeting

June 9, 2025

6:00 O'clock P.M.

The Regular monthly meeting of the Board of Directors of the Quinlan Economic Development Corporation (QEDC) will be held in the Quinlan City Council Chambers, 104 East Main Street, Quinlan, Texas, at which time there will be discussion and action upon the following items of business:

### AGENDA

**1. Call to Order**

**2. Minutes**

**Regular Meeting**

Review and possibly approve the Minutes of the Regular Meeting held May 12, 2025

**3. Treasurer's Report**

**Operating Statement & Invoices**

Review and possibly approve the following Operating Statement and Invoices:

- a. April Operating Statement
- b. BrooksWatson & Co., for 2024 Audit & 990 report filing, \$4,355.00
- c. Hawes Hill & Associates, LLP for TIRZ#1 final payment, \$4,500.00
- d. City of Quinlan for 1/2 of 2025 Fireworks in the Park, \$14,375.00
- e. Whole Environmental, Inc. for the demolition of building at 105 W. First St., \$7,170.00.

Total Cash on hand - **\$3,426,537.88.**

**4. Citizens Comments**

**Comments by the Citizens of Quinlan**

Citizens, who wish to address the QEDC Board, may have up to 3 minutes to speak and must sign-up prior to the start of the meeting. No action can be taken at this time.

**5. Downtown**

**Improvements**

**Capital Improvements**

Review and possibly act regarding the following;

- a. SH2 Construction estimate for Trash Enclosure, \$1,100. to repair and add additional welding for support of enclosure gates.

**6. New Incentives**

**New Incentives for the QEDC**

Review and possibly act regarding the following.

- a. Quinlan EDC Property Loan Program incentive for Downtown Businesses.
- b. Pratt Aycock EDC Loan Representation & Fort Loan Servicing Agreement Underwriting for QEDC Loan Program.

**7. Project #14-25**

**Community Park Phase III - In Progress**

**8. Project # 22-36**

**(PEIP) Property Enhancement Incentive Policy**

Review and possibly act on the following;

- a. P#25 Luigi's Restaurant at 611 E. Quinlan Pkwy - No progress
- b. P#26 Parkway Dental at 711 E. Quinlan Parkway - In progress

**9. Future Agenda Items**

**Possible Future Agenda Items**

**10. Adjourn**

POSTED 6-2-2025 4:26 AM/PM

**Debi Darter, Executive Director**

**Note to the Agenda:** The QEDC reserves the right to retire into executive session under Sections 551.071/551.074 & 551.087- of the Texas Open Meetings Act concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.