

Quinlan Economic Development Corporation

Proposed Operating Budget for Fiscal Year 2021 - 2022

October 1, 2021 Thru September 30, 2022

Beginning Balance October 1, 2021		Estimated	Total Beginning Fund Balance October 1, 2021 2,712,867.00
Sales Tax Revenue	200 Tax Revenue	Estimated	470,000.00
Bank Interest Income	300 Interest	Estimated Interest	3,000.00
Total for Fiscal Year 2022	Total Revenue	Estimated Total	Total for Fiscal Year 2022 3,185,867.00
Expenditures	Amounts		Total Expenditures
Office Personnel / QEDC Manager	QEDC Development / Payroll		-74,400.00
Fireworks Display	Fireworks Display / 74,400.00		-10,000.00
Administration	Administration / 1000.00		-1,000.00
Training Seminars	Training Seminars / 6,000.00		-6,000.00
Membership Dues	Membership Dues / 1200.00		-1,200.00
Postal Box	Postal Box / 100.00		-100.00
Public Notices	Public Notices / 600.00		-600.00
Office Equipment	Office Equipment / 1,200.00		-1,200.00
Office Supplies	Office Supplies / 1,000.00		-1,000.00
Office Repairs	Office Repairs / 3,000.00		-3,000.00
Office Furniture	Office Furniture / 3,000.00		-3,000.00
Website / Computer Services / Anti-Virus	Website / Computer Services / Anti-Virus / 2,000.00		-2,000.00
Professional Services	Attorney Fees / 40,000.00		-40,000.00
Auditor	Auditor / 5,000.00		-5,000.00
Water Line Last Frontier / Waterline	Project #13-24 / 250,000.00		-250,000.00
Water Line Last Frontier /Construction	Project #13-24 / 10,000.00		-10,000.00
Water Line Last Frontier /Engineer	Project #13-24 / 3,000.00		-3,000.00
Park Construction	Project #14-25 / 100,000.00	Dedicated	-100,000.00
Facade	Project #15-28 / 50,000.00		-50,000.00
Project / Utilities	Future EDC & City Projects / 400,000.00		-400,000.00
Contingency	Provisions for unforeseen Circumstances / 40,000.00		-40,000.00
			Total Expenditures 1,001,500.00
Projected Year End Balance		Projected Year End Balance 2021 - 2022	Projected Year End Balance 2,184,367.00
Expenditures Over Income	Amount		
	528,500.00		
Budget Adopted September 13, 2021			