

QUINLAN ECONOMIC DEVELOPMENT CORPORATION

Exhibit "A"

OPERATING BUDGET FOR  
FISCAL YEAR  
October 1, 2017 thru September 30, 2018

Beginning Fund Balance			
Undedicated/Unrestricted	Sept	1,749,775.00	
Dedicated			
Project #14-25 Public Park	Phase 3	100,000.00	
Project #13-24 Waterline-engineering		0.00	
Project #15-27 Sidewalks Old Town			
engineering		41,530.00	
Project #15-28 Facade grants		38,380.00	
Total Beginning Fund Balance		<u>1,569,865.00</u>	
Revenues			
Sales Tax		380,000.00	
Interest Income		1,500.00	
Total Revenue		<u>381,500.00</u>	
	TOTAL	FY'17	<u>\$1,951,365.00</u>
Expenditures			
Project #14-25 (Public Park Construction)		\$0.00	
Project #13-24 (Water Line Extension)		350,000.00	
engineering		10,000.00	
Supplies/Miscellaneous		3,000.00	
Project #14-26 (Welcome)	lighting	20,000.00	
Project #15-27 (sidewalks)		390,000.00	
Project #15-28 (facade grants)	Phase 2	50,000.00	
Special Events		10,000.00	
Professional Services		30,000.00	
Business Incentives		0.00	
Contingencies		40,000.00	
Other - Seminars etc		4,000.00	
Total Expenditures		<u>907,000.00</u>	
	Projected Year End Fund Balance		<u>\$1,044,365.00</u>

Expenditures over income = -\$525,500

Budget Adopted 11 Sept 2017