

## QUINLAN ECONOMIC DEVELOPMENT CORPORATION

FILED  
In the Office of the  
Secretary of State of Texas

MAY 20 1996

CORPORATIONS SECTION

## ARTICLE I

The name of the corporation is the QUINLAN ECONOMIC DEVELOPMENT CORPORATION.

## ARTICLE II

The corporation is a non-profit corporation.

## ARTICLE III

The period of its duration is perpetual.

## ARTICLE IV

The corporation is governed by Article 5190.6, known as the Texas Development Corporation Act of 1979.

## ARTICLE V

The purpose or purposes for which the corporation is organized are to primarily serve the public interest as specified by the Texas Development Corporation Act of 1979, to promote manufacturing and industrial development in the City Of Quinlan, Texas, and specifically for the implementation of projects, meaning land, buildings, equipment, facilities, and improvements included in the definition of that term under Section 2 of the Texas Development Corporation Act of 1979, including recycling facilities, and land, buildings, equipment, facilities, and improvements found by the board of directors to:

1) be required or suitable for use for professional and amateur (including children's) sports, athletic, entertainment, tourist, convention, and public park purposes and events, including stadiums, ball parks, auditoriums, amphitheaters, concert halls, learning centers, parks and park facilities, open space improvements, municipal buildings, museums, exhibition facilities, and related store, restaurant, concession, and automobile parking facilities, related area transportation facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of these items; or

2) promote or develop new or expanded business enterprises, including a project to provide public safety facilities, streets and roads, drainage and related improvements, demolition of existing structures, general municipally owned improvements, as well as any improvements or facilities that are related to any of those projects and any other projects that the board in its discretion determines promotes or develops new or expanded business enterprises.

## ARTICLE VI

This corporation has been specifically authorized by the City Of Quinlan, Texas, by resolution, to act on its behalf to further the public purpose or purposes stated in the resolution and in the articles of incorporation and has approved these articles of incorporation.

## ARTICLES VII

The corporation shall have no members, and is a nonstock corporation.

## ARTICLE VIII

The street address of the initial registered office of the corporation is 104 East Main Street, Quinlan, Texas, and the name of its initial registered agent at such address is Mayor Lois Cagle.

## ARTICLE IX

The number of directors constituting the initial board of directors is seven (7) and the names and addresses of the persons who are to serve as the initial directors are:

NAME	ADDRESS
(1) Richard Whitehead,	208 Highway 34 North, Quinlan, TX 75474,
(2) Milton Smith,	202 West First, Quinlan, TX 75474,
(3) Sharon Royal,	131 Curtis, Quinlan, TX 75474,
(4) Marge Mitchell,	312 North Greenway, Quinlan, TX 75474,
(5) Betty Baker,	329 Greenway, Quinlan, TX 75474,
(6) Gail McDaniel,	300 Elm Street, Quinlan, TX 75474,
(7) John Adams,	208 Picadilly, Quinlan, TX 75474.

## ARTICLE X

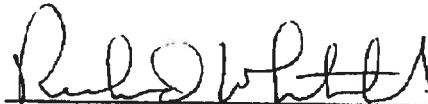
The names and street addresses of the incorporators are:

NAME	ADDRESS
(1) Richard Whitehead,	208 Highway 34 North, Quinlan, TX 75474,
(2) Sharon Royal,	131 Curtis, Quinlan, TX 75474,
(3) Gail McDaniel,	300 Elm Street, Quinlan, TX 75474.

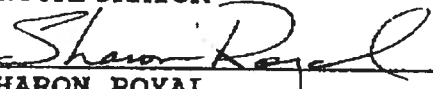
## ARTICLE XI

Upon dissolution of the corporation its remaining assets, if any, shall be distributed only for tax exempt purposes to one or more organizations which are exempt under Section 501(c)(3), Internal Revenue Code of 1986 (26 U.S.C. Section 501(c)(3)), or its successor statute, or which are described in Section 170(c)(1) or (2) Internal Revenue Code of 1986 (26 U.S.C. Section 170(c)(1) or

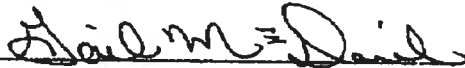
(2) Internal Revenue Code of 1986 (26 U.S.C. Section 170(c)(1) or (2)), or its successor statute, pursuant to a plan of distribution adopted as provided in this Act. A district court of the county in which the corporation's principal office is located shall distribute to one or more organizations exempt under Section 501(c)(3) or described in Section 170(c)(1) or (2), or their successor statutes, the remaining assets of the corporation not distributed under the plan of distribution. Any distribution by the court shall be made in such manner as, in the judgment of the court, will best accomplish the general purposes for which the corporation was organized.



RICHARD WHITEHEAD,  
INCORPORATOR



SHARON ROYAL,  
INCORPORATOR



GAIL MCDANIEL,  
INCORPORATOR

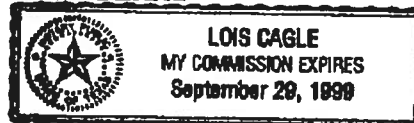
STATE OF TEXAS  
COUNTY OF HUNT

BEFORE ME, a Notary Public, on this day personally appeared RICHARD WHITEHEAD, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, severally declared that the statements therein contained are true and correct.

GIVEN UNDER MY HAND AND SEAL of office this 13 day of MAY, 1996.



NOTARY PUBLIC  
STATE OF TEXAS



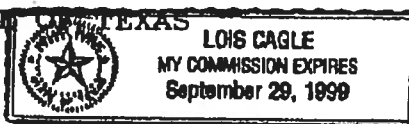
STATE OF TEXAS  
COUNTY OF HUNT

BEFORE ME, a Notary Public, on this day personally appeared SHARON ROYAL, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, severally declared that the statements therein contained are true and correct.

GIVEN UNDER MY HAND AND SEAL of office this 13 day of MAY, 1996.

*Lois Cagle*

NOTARY PUBLIC  
STATE OF TEXAS



STATE OF TEXAS  
COUNTY OF HUNT

BEFORE ME, a Notary Public, on this day personally appeared GAIL MCDANIEL, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, severally declared that the statements therein contained are true and correct.

GIVEN UNDER MY HAND AND SEAL of office this 13 day of MAY, 1996.

*Lois Cagle*

NOTARY PUBLIC  
STATE OF TEXAS

